



J. J. FINANCE CORPORATION LIMITED

POLICY ON FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. PREAMBLE

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015; a familiarization programme for the Independent Directors has been formulated by J. J. Finance Corporation Limited (“Company”). This programme intends to provide relevant details of the Company to the Independent Directors so that they can understand the business of the Company, its operations, business strategies, management structure, risk management framework, regulatory environment, etc. and contribute in the discussion relating to the Company and the Industry in which it operates.

2. PURPOSE AND OBJECTIVE

Accordingly, the Familiarization Programme (hereinafter referred as “Programme”) has been formulated with the objectives as below:

- 2.1** To adopt a structured programme for orientation and training of Independent Directors at the time of their joining so as to enable them to understand the Company – its operations, business, industry and environment in which it functions and the regulatory environment applicable to it;
- 2.2** To update the Directors on a continuing basis on any significant changes therein so as to be in a position to take well-informed and timely decisions.

3. FAMILIARIZATION PROCESS

3.1 INITIAL FAMILIARIZATION PROGRAMME

- At the time of appointing an Independent Director, a formal letter of appointment is given to him/her, which inter alia explains the terms, roles, functions, duties and responsibilities expected of him/her as an Independent Director of the Company.
- The Directors are also provided with copy of the Code of Conduct, key internal policies, latest Annual Report, brief profile of the Board of Directors and Schedule of upcoming Board and Committee meetings to apprise them with the Company’s procedures and policies.

3.2 CONTINUAL FAMILIARIZATION PROGRAMME

- On an ongoing basis, the Company periodically presents update at the Board/Committee meetings to familiarize the Directors with the Company's strategy, business performance, operations, product offerings, finance, risk management framework, human resources and other related matters.

- Periodical updates are also given to the Directors in detailed sessions on the following aspects:
 - a. market size of the automobile industry with specific reference to various categories of vehicles and the demand and supply;
 - b. Details of various players who are in the competing business with our Company;
 - c. Linkages between the general economy, automobile industry and our business;
 - d. Credit risk profile of our customer segment across different geography;
 - e. Borrowing strategies with specific reference to varying market situations.

- Current state of the economy and on financial markets with particular reference to regulatory aspects, funding etc.

- The Board members are updated on various regulatory and other amendments and developments either by way of presentations by external experts/consultants or by internal experts.

4. DISCLOSURE OF THE POLICY

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

5. REVIEW OF THE PROGRAMME

The Board will review this programme and make such revisions as may be required or deemed necessary from time to time.

The details of the familiarisation programme (other than through meeting of Board and its Committees) imparted to Independent Director are as under:

SI No.	Areas Covered:
1	Overview about the Company and its business
2	Roles & responsibilities of Independent Directors
3	RBI Guidelines relating to NBFC
4	Role, function and duties of Independent Directors
5	Amendments in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
6	Recent Amendments in NBFC Structure as per RBI Guidelines

SL. No.	Name of Director	No. of Programmes attended		No. of Hours spent	
		During the year 2022-23	On Cumulative basis (from 01.04.2017 onwards)	During the year 2022-23	On Cumulative basis (from 01.04.2017 onwards)
1	Mrs. Hilla Eruch Bhathena	1	6	1 hours	6hours
2.	Mr. Surjit Singh	1	4	1 hours	4 hours